



Lotus Cars Limited's Modern Slavery Act Transparency Statement for the financial year ended 31 December 2022

Lotus Cars Limited ("Lotus") is a limited company with headquarters in Norfolk, England. Since 2017, Lotus has been majority owned (51%) by Zhejiang Geely Holding Group Co. Ltd. ("Geely"), a Chinese multinational automotive company headquartered in Hangzhou, Zhejiang. The remaining 49% is owned by Etika Automotive, a Malaysian automotive company, based in Wilayah Persekutuan. Lotus employs 1,750 people, located in the United Kingdom, Germany and the United Arab Emirates. We operate as a manufacturer of lightweight, advanced vehicles.

It continues to be a priority to Lotus to ensure that we work to prevent modern slavery, which includes human trafficking, throughout our organisation and in our supply chains. This statement sets out the activities and initiatives undertaken by Lotus to identify and combat modern slavery within our organisation and our supply chains for the financial year ending 31 December 2022 and goals for the next financial year, as required by the Modern Slavery Act 2015.

We understand and acknowledge that parts of our supply chains present a higher risk of modern slavery than other parts, including but not limited to the use of minerals in the production of semiconductors.

Our Production Purchasing General Terms & Conditions include terms that require suppliers of goods or component parts to not:

- use forced labour,
- employ any person below the age of fifteen (unless it is part of a government approved job training, apprenticeship or other programme that would clearly be beneficial to its participants); or
- engage in physically abusive disciplinary practices.

If the supplier retains subcontractors to perform work on goods or component parts, they must only use subcontractors who adhere to the requirements.

We encourage the suppliers to adopt the Code of Basic Working Conditions we have adopted. They are also encouraged to persuade any subcontractors they retain to adopt the Code of Basic Working Conditions too.

We have the right to retain an independent third party to audit a supplier's compliance with these terms and conditions.

We will shortly be introducing an anti-modern slavery policy. The policy will give employees, contractors and other business partners guidance on modern slavery, including human trafficking, and explain the measures we have taken to tackle modern slavery in our business and its supply chains.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our modern slavery statement for the financial year ending 31 December 2022. It was approved by the board on 23 May 2023.



Qingfeng Feng, Director

Lotus Cars Limited

23 May 2023